

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

In re HENRY A JACKSON

Case No: 16-17936 MBK

Reporting Period: NOVEMBER 30, 2017

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	x		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	x		
Schedule of Professional Fees Paid	MOR-1b	x		
Copies of bank statements		x		
Cash disbursements journals		x		
Statement of Operations	MOR-2	N/A		
Balance Sheet	MOR-3			
Status of Postpetition Taxes	MOR-4	x		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4			
Listing of aged accounts payable	MOR-4	x		
Accounts Receivable Reconciliation and Aging	MOR-5	x		
Debtor Questionnaire	MOR-5	x		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

  
Signature of Debtor

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Joint Debtor

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Authorized Individual\*

\_\_\_\_\_  
Date

\_\_\_\_\_  
Printed Name of Authorized Individual

\_\_\_\_\_  
Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re <b>HENRY A JACKSON</b>				Case No: 16-17936 MBK				
Debtor				Reporting Period: NOVEMBER 30, 2017				
<b>SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS</b>								
<p>Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]</p>								
	<b>BANK ACCOUNTS</b>				<b>CURRENT MONTH</b>		<b>CUMULATIVE FILING TO DATE</b>	
	OPER.	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
<b>CASH BEGINNING OF MONTH</b>								
<b>RECEIPTS</b>								
CASH SALES								
ACCOUNTS RECEIVABLE								
LOANS AND ADVANCES								
SALE OF ASSETS	PLEASE SEE ATTACHED EXCEL WORKSHEET & CODED BANK STATEMENT							
OTHER (ATTACH LIST)								
TRANSFERS (FROM DIP ACCTS)								
<b>TOTAL RECEIPTS</b>								
<b>DISBURSEMENTS</b>								
NET PAYROLL								
PAYROLL TAXES								
SALES, USE, & OTHER TAXES								
INVENTORY PURCHASES								
SECURED/ RENTAL/ LEASES								
INSURANCE								
ADMINISTRATIVE								
SELLING								
OTHER (ATTACH LIST)								
OWNER DRAW *								
TRANSFERS (TO DIP ACCTS)								
PROFESSIONAL FEES								
U.S. TRUSTEE QUARTERLY FEES								
COURT COSTS								
<b>TOTAL DISBURSEMENTS</b>								
<b>NET CASH FLOW</b>								
NET CASH FLOW								
(RECEIPTS LESS DISBURSEMENTS)								
<b>CASH - END OF MONTH</b>								
<b>CASH - END OF MONTH</b>								
* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE								
<b>THE FOLLOWING SECTION MUST BE COMPLETED</b>								
<b>DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)</b>								
<b>TOTAL DISBURSEMENTS</b>							<b>\$</b>	<b>4,515.44</b>
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS							<b>\$</b>	<b>-</b>
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)							<b>\$</b>	<b>-</b>
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>							<b>\$</b>	<b>4,515.44</b>

In re HENRY A JACKSON						Case No: 16-17936 MBK			
Debtor						Reporting Period: NOVEMBER 30, 2017			
BANK RECONCILIATIONS									
Continuation Sheet for MOR-1									
A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.									
	Operating		Payroll		Tax		Other		
	#		#		#		#		
BALANCE PER BOOKS									
BANK BALANCE									
(+) DEPOSITS IN TRANSIT (ATTACH LIST)									
(-) OUTSTANDING CHECKS (ATTACH LIST)	PLEASE SEE ATTACHED EXCEL WORKSHEET								
OTHER (ATTACH EXPLANATION)									
ADJUSTED BANK BALANCE *									
* Adjusted bank balance must equal balance per books									
DEPOSITS IN TRANSIT	Date	Amount	Date	Amount	Date	Amount	Date	Amount	
CHECKS OUTSTANDING	Ck. #	Amount	Ch. #	Amount	Ck. #	Amount	Ck. #	Amount	
OTHER									

[illegible]

<b>In re HENRY A JACKSON</b>		<b>Case No: 16-17936 MBK</b>	
Debtor		<b>Reporting Period: NOVEMBER 30, 2017</b>	

  

**STATUS OF POSTPETITION TAXES**

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.  
 Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.  
 Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
<b>Federal</b>						
Withholding						
FICA-Employee						
FICA-Employer						
Unemployment						
Income						
Other:						
Total Federal Taxes						
<b>State and Local</b>						
Withholding						
Sales						
Excise						
Unemployment						
Real Property						
Personal Property						
Other:						
Total State and Local						
<b>Total Taxes</b>						

  

**SUMMARY OF UNPAID POSTPETITION DEBTS**

Attach aged listing of accounts payable.

	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable						
Wages Payable						
Taxes Payable - Income						
Rent/Leases-Building						
Rent/Leases-Equipment						
Secured Debt/Adequate Protection Payments						
Professional Fees					\$ 25,525	\$ 25,525
Amounts Due to Insiders*						
Mortgage-Newark Bd of Ed Fed Cr Union	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 18,750	\$ 23,750
Mortgage-Ditech Financial	\$ 2,404	\$ 2,404	\$ 2,404	\$ 2,404	\$ 21,636	\$ 31,252
<b>Total Postpetition Debts</b>	\$ 3,654	\$ 3,654	\$ 3,654	\$ 3,654	\$ 65,911	\$ 80,527

**Debtor is also guarantor on two mortgages secured by real estate owned by his business. The postpetition arrearages on these mortgages approximate \$53,273.**

**Debtor disputes the amount owed for professional fees.**

**The court has issued an order dismissing this case as of the date of filing of this Monthly Operating Report**

\*"Insider" is defined in 11 U.S.C. Section 101(31).

<b>In re HENRY A JACKSON</b>		
<b>Case No: 16-17936 MBK</b>		
<b>Reporting Period: NOVEMBER 30, 2017</b>		
<b>ACCOUNTS RECEIVABLE RECONCILIATION AND AGING</b>		
<b>Accounts Receivable Reconciliation</b>		<b>Amount</b>
Total Accounts Receivable at the beginning of the reporting period	\$	-
+ Amounts billed during the period		-
- Amounts collected during the period		-
Total Accounts Receivable at the end of the reporting period	\$	-
<b>Accounts Receivable Aging</b>		<b>Amount</b>
0 - 30 days old	\$	-
31 - 60 days old		-
61 - 90 days old		-
91+ days old		-
Total Accounts Receivable		-
Amount considered uncollectible (Bad Debt)		-
<b>Accounts Receivable (net)</b>	\$	-
<b>DEBTOR QUESTIONNAIRE</b>		
<b>Must be completed each month</b>	<b>Yes</b>	<b>No</b>
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		<b>X</b>
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		<b>X</b>
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.		<b>X</b>
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	<b>N/A</b>	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		<b>X</b>

CHAPTER 11 ESTATE/ FILING DATE/CASE NUMBER:  
REPORTING PERIOD:  
INDIVIDUAL DEBTOR CASH RECEIPTS AND DISBURSEMENTS  
WORKSHEET FOR FORM MOR-1 (INDV) (9/99)  
RECONCILED BANK BALANCE (below)

HENRY A JACKSON 4/25/2016 CHAPTER 11 16-17936 MBK  
NOVEMBER 1, 2017 – NOVEMBER 30, 2017

prior month  
YTD

	Current Month	Since Inception Cumulative	
WELLS FARGO / ACCOUNT NO: 5937669298 - Open Book Balance	\$ 3,756.41		
<b>CASH RECEIPTS AND DISBURSEMENTS</b>			
<b>RECEIPTS:</b>			
Rental Income - Property 382	\$ 800.00	\$ 20,030.54	\$ 19,230.54
Lease Income - Gas Pumps	1,255.00	28,414.77	\$ 27,159.77
Lease Cell Phone Tower Income	\$ 830.54	13,863.17	\$ 13,032.63
Other-refund of overpayment of medical insurance/ins. claims		1,169.42	\$ 1,169.42
Other-Contribution from business	3,199.04	26,298.12	\$ 23,099.08
<b>Total Receipts</b>	<b>6,084.58</b>	<b>89,776.02</b>	<b>\$ 83,691.44</b>
<b>DISBURSEMENTS (see bank statement for detail):</b>			
Mortgage Property 382 (a)		14,467.33	\$ 14,467.33
Mortgage 35 Tower Road (a)	3,734.94	40,100.27	\$ 36,365.33
Real estate taxes/Fees		-	\$ -
Home insurance		3,567.30	\$ 3,567.30
Cable, TV, Telephone - business/personal		2,590.39	\$ 2,590.39
Utilities		3,241.87	\$ 3,241.87
License/Fees		145.30	\$ 145.30
Car maintenance		65.83	\$ 65.83
Car insurance		3,735.68	\$ 3,735.68
Gas		150.00	\$ 150.00
Food / Entertainment / Housekeeping / Clothing / Laundry / personal	117.19	10,109.56	\$ 9,992.37
Business, Unreimbursed Exp		635.81	\$ 635.81
Medical		1,755.35	\$ 1,755.35
Bank fees	12.50	463.50	\$ 451.00
Non-Estate disbursements		475.00	\$ 475.00
<b>Total disbursements</b>	<b>3,864.63</b>	<b>\$ 81,503.19</b>	<b>\$ 77,638.56</b>
<b>REORGANIZATION COSTS:</b>			
Professional fees		-	\$ -
U.S. Trustee fees	\$ 650.81	2,927.28	\$ 2,276.47
Other reorganization expenses		20.00	\$ 20.00
<b>Total reorganization expenses</b>	<b>650.81</b>	<b>\$ 2,947.28</b>	<b>\$ 2,296.47</b>
<b>Total disbursements and reorganization costs</b>	<b>4,515.44</b>	<b>\$ 84,450.47</b>	<b>\$ 79,935.03</b>
<b>Net cash flow - inflow (outflow)</b>	<b>\$ 1,569.14</b>	<b>\$ 5,325.55</b>	<b>\$ 3,756.41</b>
<b>Cash book balance: NOVEMBER 30, 2017</b>	<b>\$ 5,325.55</b>		
<b>BANK RECONCILIATION:</b>			
WELLS FARGO / ACCOUNT NO: 5937669298	\$ 5,325.55		
Bank Balance: NOVEMBER 30, 2017	\$ 5,325.55		

Note: Debtor filed a Plan and Disclosure Statement on April 3, 2017.  
The court has issued an order dismissing this case as of the date of filing of this Monthly Operating Report.

Note (a): Real Estate taxes on income property are paid as part of the mortgage payment.

Note (b): Arrearages, including those related to mortgages and real estate taxes, will be paid as provided in the Plan Projection previously filed with the court or in accordance with the court's determination.

## WELLS FARGO

HENRY JACKSON NOV 2017

EVERYDAY

CHECKING

...9298

\$735.83

Available balance

Activity Summary

**Current posted balance**

\$735.83

**Pending withdrawals/debits**

\$0.00

**Pending deposits/credits**

\$0.00

**Available balance****\$735.83**

Monthly Service Fee Summary

12/6/17 Balance

REVERSAL OF

12/1-12/6 Activity 4,589.72

11/30/17 Bal 5,325.55

First

Previous

Next

**Date Description****Deposits/Credits****Withdrawals/Debits**



**Pending Transactions** *Note: Debit card transaction amounts may change.*

No pending transactions to view.

**Posted Transactions**

12/06/17	PURCHASE AUTHORIZED ON 12/05 HOMEOWNERS INSURAN 800-466- 3748 MA S587340030712884 CARD 8887	\$140.79
12/04/17	Check # 138 (Converted ACH) CITIMORTGAGE INC CHECK PYMT 171202 138 472503861524332 # 138	\$3,734.94
12/04/17	RECURRING PAYMENT AUTHORIZED ON 12/03 PM *marriageminded 866- 7278920 TX S467338005595703 CARD 8887	\$13.98
12/01/17	Check # 144 (Converted ACH) JCP&L CHECK PYMT 113017 00144 00000000000967886801 # 144	\$300.00
12/01/17	WITHDRAWAL MADE IN A BRANCH/STORE	\$400.00
11/28/17	U-HAUL INT'L DLR PYMNTS 171128 27230 HENRY JACKSON RACING	\$239.07
11/27/17	MONTHLY SERVICE FEE	\$10.00
11/27/17	CHECK # 141	\$325.61

11/30 Bal

11/27/17	CHECK # 142			\$325.20
11/27/17	PURCHASE AUTHORIZED ON 11/26 NEW EGYPT MARKETPLACE NEW EGYPT NJ P00387330808280677 CARD 8887			\$37.26
11/24/17	DEPOSIT MADE IN A BRANCH/STORE #56608500		\$5,051.93	
11/21/17	U-HAUL INT'L DLR PYMNTS 171121 27230 HENRY JACKSON RACING		\$137.57	
11/17/17	eDeposit in Branch/Store 11/17/17 09:57:07 AM 800 W MAIN ST FREEHOLD NJ 8887		\$500.00	
11/14/17	U-HAUL INT'L DLR PYMNTS 171114 27230 HENRY JACKSON RACING		\$89.45	
11/13/17	NON-WELLS FARGO ATM TRANSACTION FEE			\$2.50
11/13/17	NON-WF ATM WITHDRAWAL AUTHORIZED ON 11/12 CAESARS ATLANTIC CITY ATLANTIC CITY NJ 00587317086035757 ATM ID SCS2TY73 CARD 8887			\$65.99
11/07/17	U-HAUL INT'L DLR PYMNTS 171107 27230 HENRY JACKSON RACING		\$66.56	

11/06/17 Check # 140 (Converted ACH)  
CITIMORTGAGE INC CHECK PYMT  
171104 140 472479609480133 # 140

\$3,734.99

11/06/17 RECURRING PAYMENT AUTHORIZED  
ON 11/03 PM \*marriageminded 866-  
7278920 TX S307307832890461  
CARD 8887

\$13.99

10/31/17 Bal. 3,756.11

10/31/17 NON-WELLS FARGO ATM  
TRANSACTION FEE

\$2.50

10/31/17 NON-WF ATM WITHDRAWAL  
AUTHORIZED ON 10/31 633 ROUTE  
539 NEW EGYPT NJ  
00467304522603567 ATM ID PM3675  
CARD 8887

\$40.00

10/30/17 eDeposit in Branch/Store 10/30/17  
01:54:48 PM 12 MAIN ST  
ROBBINSVILLE NJ 8887

\$2,000.00

10/27/17 NON-WELLS FARGO ATM  
TRANSACTION FEE

\$2.50

10/27/17 NON-WF ATM WITHDRAWAL  
AUTHORIZED ON 10/27 CAESARS  
ATLANTIC CITY ATLANTIC CITY NJ  
00467300370582987 ATM ID  
SCS2TY73 CARD 8887

\$305.99